

## APPENDIX C

### Proof of Concept Scheme

#### PROJECT SUMMARY

<b>Project Leader Name:</b> Alexandre Bechard	
<b>Address:</b> 12 <sup>th</sup> Floor, SICOM Tower, Wall Street, Mauritius	<b>The information on this form may be made public.</b>
<b>Institution/Company:</b> FundKiss Technologies Ltd (fundkiss.mu)	
<b>Project Title:</b> Development of a crowdlending platform in Mauritius	
<b>TECHNICAL ABSTRACT (200 words or less)</b>	<b>Include Potential Commercial Applications</b>
<p>FundKiss Technologies Limited ("FundKiss") is a domestic company incorporated on 25th August 2016. FundKiss is the first entity to secure the Regulatory Sandbox Licence from the Board of Investment/Economic Development Board to operate in Mauritius. FundKiss shall operate the first licensed crowdlending platform in Mauritius and hence participates in the emergence of the fintech industry in Mauritius.</p> <p>The platform should be attractive to SMEs as they will obtain unsecured loans from lenders at attractive interest rates.</p> <p>FundKiss is therefore applying for funding to further develop the first online platform in Mauritius. After the successful deployment of the platform, FundKiss will test whether</p> <ul style="list-style-type: none"> <li>• Crowdfunding can be a viable business in Mauritius.</li> <li>• SMEs find it attractive to use this medium to seek financing for their projects</li> <li>• the potential lenders have an appetite to fund SMEs' projects.</li> </ul>	
<b>Key Words to Identify Research (8 maximum)</b>	
Crowdlending, SMEs, funding, alternative financing, Fintech, entrepreneur, fundraising.	