



PROJECT SUMMARY

Ref No.: MRIC/PSTS-2201	Title: The Only AI Powered Trusted Due Diligence Platform with Integrated Dynamic Scoring Engine
Local Company: Anglo Nanotech Ltd	
Collaborating Institution: Financial Services Commission	
Project Leader	
Dessy Sawmynaden	Anglo Nanotech Ltd
Research Collaborator	
Name	Organisation
Vikash Thakoor Dhanesswurnath	Financial Services Commission
TECHNICAL ABSTRACT	
<p>Anglo NanoTECH Ltd is a startup of Anglo African group based in Mauritius with the vision to operate the largest machine learning and AI powered platform to fight financial crime locally and regionally. The Solution will be the first AI powered platform using trusted Sources like Worldcheck, Accuity and ComplyAdvantage and media searches with an integrated scoring engine to give a score to each due diligence being performed by the authority. It will help move Due Diligence process from a time-based monitoring refresh based on risk level to a real time surveillance resulting in risk scoring monitoring. The scoring engine will assess the nature of Business, Sector of Activities, Country of Origin of Shareholder and Directors, Country of investment, PEP list, Sanction report, adverse media report, Multilayer organization, Ultimate beneficiary owners amongst others. It allows the compliance team to be able to define the perception of risk based on low, medium, high and extreme. Regulators and institutions around the globe have recognized that innovative technologies and advanced analytics are central to coping with the rapid evolution of financial crime. The configuration engine give full control to the compliance team to define and maintain their entire regulatory framework at service level.</p>	
Key Words: Real time monitoring, artificial intelligence, machine learning, risk scoring, adherence to legal framework	